



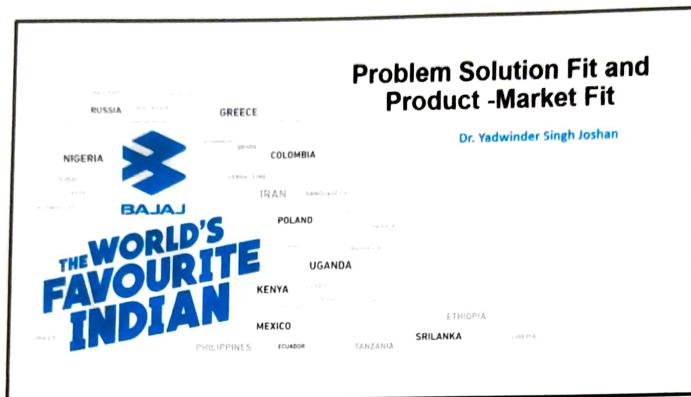
Techno -Social Excellence"
MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY (MMIT)
S.No.35, Plot No. 5/6, Lohgaon, Pune-411 047



A REPORT ON

“Problem-Solution Fit and Product-Market Fit”

29th February 2024



Organized By



Institute's Innovation Council
Marathwada Mitra Mandal's Institute of Technology, Lohgaon,
Pune

Approved by **AICTE** New Delhi, Recognized by **DTE** Maharashtra & Affiliated to **Savitribai Phule Pune University**
NAAC "A" Accredited Institute



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Assistant Professor, Mechatronics Engineering, MMIT, Lohgaon, Pune

Speakers

Dr. Yadwinder Singh Joshan
Assistant Manager Bajaj Auto Pvt Ltd. Pune



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INSTITUTION'S INNOVATION COUNCIL

(Academic Year 2023-24)

Date: 29/02/2024

“Problem Solution Fit and Product-Market Fit by an alumnus of IITD”

The Institution's Innovation Council (IIC) organized “**Achieving Solution Fit and Product-Market Fit by an alumnus of IITD**” on **29th Feb 2024** at MMIT, Lohgaon, Pune. IIC hosted a session for students and faculties from different departments to build awareness about the problems and their solutions in the industry. The session also emphasizes that the product manufactured is fit for the market. The session was conducted by an assistant manager at Bajaj Auto Pvt. Ltd. who shared his industry experience about the base problem resulting in a business idea and the proposed solution that solves that problem. There are times when a company solves a real problem and develops a good solution, but cannot get traction because their customers are not willing to pay for it. Then, the session continued with the Product-market fit which is about validating the actual demand for the product or service.

The details of the Guest lecture are as follows:

Time: 09.00 AM.

Date: 29th February 2024

Mode: Offline Mode

Resource Person: **Dr. Yadwinder Singh Joshan**

- Assistant Manager Bajaj Auto Pvt Ltd. Pune
- ALUMUNUS of IIT DELHI



Activities performed:

In the session, the speaker shared information about Problem Solution Fit and Product Market Fit. In Problem Solution Fit, your customers are generally people who are already in your target market. The purpose of this is to find out if it would be possible to solve a problem for people who are already in your target market. On the other hand, product-market fit is about finding customers for your product.

The total Duration of the session is 1.5 hrs.

Total Participants: 45 Students & 10 Faculties.

It was an interactive session where students' doubts were solved by the speaker.

Outcome:

The outcome of this event is to spread knowledge about the product-market fit which acts as the bridge between what you are building and your audience's needs. As a contract to problem-solution fit, this metric gives more weightage to the audience and their demands than the 'general problems' and their solution problems. Also, the Session was about guiding students and faculties to review these factors before initiating any startup.

List of participants:



“येषां वक्तां वै दिते”

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IIC Organized
Session : " Achieving solution fit and product fit "

Sr No	Name of Students	Department	Sign
1	Prajakta Warkhedi	MECHANICAL	Parth
2	Sohail, Laxmikant	Mechanical	Parth
3	Mahagi Ronde	Mechanical	Parth
4	Ashwini Bhadane	Computer	Parth
5	Pallavi Patil	Computer	Parth
6	Vaishnavi Gondhi	TE Comp.	Parth
7	Aditi Thorat	TE Comp	Parth
8	Manthili Manohar	TE Comp	Parth
9	Sonal Waghrule	TE Comp	Parth
10	Shruti Vedpathak	TE Comp	Parth
11	Sujayai Ramble	TE Comp	Parth
12	Yashika Kamble	TE Comp	Parth
13	Paul Asmida	SE Mechantronics	Parth
14	Athwani Pankhude	SE Mechantronics	Parth
15	Bhavna Phogade	SE Mechantronics	Parth
16	Gauri Lakshmi	SE Mechantronics	Parth
17	Ashutosh Agarwal	SE Mechantronics	Parth
18	Pawne Utkarsha	TE Comp	Parth
19	Siddhesh Dapure	TE Comp	Parth
20	Siddhesh Shukre	TE Comp	Parth
21	Sanket Akolkar	TE Comp	Parth
22	Nikita Wagh	TE Comp	Parth
23	Aishwarya Sowani	TE Comp	Parth
24	Shreaddha Kshyari	TE Comp	Parth
25	Trupti R. Kunte	TE Comp	Parth
26	Gaurav Mukund	BF Mechanic	Parth
27	Akansha Dhare	BF MTR	Parth
28	Abhijith Manohar	TE Comp	Parth
29	Umesh Chitalvar	TE Comp	Parth
30	Tulshir Sarsode	TE Comp	Parth
31	Jankha Sugavanshi	TE Comp	Parth
32	Utkarsh Patil	TE MTR	Parth
33	Sonali Kokadevar	TE Comp B	Parth
34	Sagar Jethve	TE Comp A	Parth
35	Argya Kumble	TE Comp A	Parth
36	Surbhi Kodam	TE Comp B	Parth
37	Pranav Shinde	TE Comp B	Parth
38	Dipak Bhatwade	TE Comp B	Parth
39	Vaishnavi Vithal	TE Comp B	Parth
40	Anuska Dhamdhere	TE Comp	Parth
41	Priyadarshini S.	TE Comp	Parth
42	Aditya More	TE Comp	Parth
43	Prathmesh B.	TE Comp	Parth
44	Suvarran M	TE Comp	Parth
45	Devneung M.	TE Comp	Parth

Date 29/02/2024



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Session: "Achieving solution fit and product fit"

1.	Mr. Balwan Patil	Comp Engg	Final
2.	Dr. Srinath Patil	MITE Engg	Final
3.	Mr. G. Chaugule	MITE Engg	2
4.	Mr. Shauvikar Gondwe	MITE Engg	2
5.	Mr. V. Kulkarni	MITE Engg	Final
6.	Mr. S. A. Jadhav	MT EX Engg	Final
7.	Dr. G. B. Patil	Comp Engg	Cur
8.	Mr. K. D. Patil	Comp Engg	Cur
9.	T. S. Bhatnekar	Comp Engg	Cur
10.	Dr. George S. Yendre	Mech X	Final

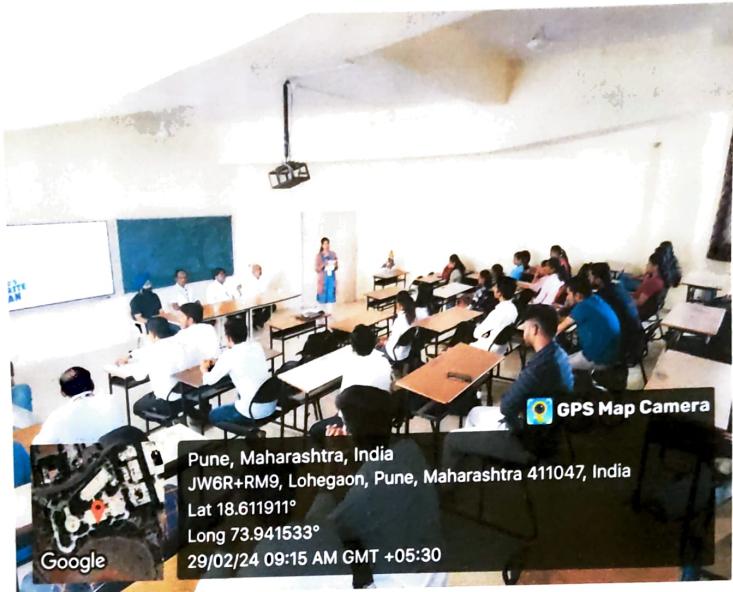


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Glimpses of the Session: Sample Photograph





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Dr. Gargi S. Yadav
Coordinator


Dr. Gargi S. Yadav
IIC Vice- President


Dr. Amol Bhanage
IIC President