

Krishna Rawas & Associates
CHARTERED ACCOUNTANTS
CA K.M.Rawas
Chartered Accountant
M.Com. F.C.A., M.No.35675

Flat No.9, Phulc Corner,
Pune Satara Road,
Above Hostel Panchami,
Parvati, Pune 411 009.

To,

The Principal,
Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune-47

SUB: Audit Report of your Institution for the financial year 2021-22

Sir,

With reference to the above mentioned subject, we have completed the audit of your institutions for the financial year 2021-2022 which includes Balance-Sheet as at 31st March, 2022 and the annexed Income & Expenditure Account for the financial year ended on that date.

1. The Financial statements of Marathwada Mitra Mandal's Institute of Technology ,PUNE – 47 for the year ended 31st March,2022 incorporates appropionate and or identifiable Assets, Liabilities and Expenditure of the Marathwada Mitra Mandal, Pune relating to this Institute.
2. The attached financial statements are the primary responsibility of the Trust's management. Our responsibility is to express an opinion on this financial statement based on our audit.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to clause 1) to 3) above and our comments in the said annexure referred above, we report that;

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the Institution has kept proper books of account as required by law, so far as appear from our examination of the books.
- c. The balance sheet and income & expenditure account dealt with by the report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the notes thereon , give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Thanking you,

For Krishna Rawas & Associates
Chartered Accountants



CA K.M. Rawas
Chartered Accountant
M.Com. F.C.A. M.No.35675
Date: 05/09/2022

UDIN : 22035675AXJB1Z4443

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES F.Y 2021-2022

Significant Accounting Policies:-

The Financial statements are prepared under going Concern and historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India.

Accounting Policies

Significant accounting policies adopted and consistently followed in the preparation and presentation of financial statements, disclosed in the following paragraphs, form part of the financial statements and they confirm to major considerations such as prudence, substance over form & materiality.

Contingencies & Events occurring after the Balance Sheet date

There are no contingencies (conditions or situations) the outcome of which is known or determined on occurrences or non-occurrences of certain future events.

There are no significant or material events, both favorable & unfavorable, occurred between Balance Sheet date & the date on which financial statements are approved.

Excess of Income / Expenditure for the Period, Prior Period Items & Changes in Accounting Policies

All Items of incomes & expenses, recognized in a period are included in determination of excess of income or expenditure for the period unless an accounting standard required or permitted otherwise.

There are no other materials or significant prior period items or extra ordinary items or extra ordinary items having a material effect on the financial statements in the current period or future periods.

There is no change in the accounting policies having a material effect on the financial statements in the current period or future periods.

Fixed Assets & Depreciation

Fixed assets are stated at opening WDV less depreciation for the year i.e. value of gross block of assets is not disclosed.

Depreciation has been consistently calculated, on all fixed assets, on WDV method, as per rates specified in Income-Tax Act 1961, as amended from time to time. The financial statements disclosed depreciation for the current year only. The accumulated amount of depreciation up to the date of Balance Sheet, on all assets in active use on the date of Balance Sheet, along with historical cost of acquisition of all such assets is not disclosed.

Revenue Recognition

Revenues from student fees are recognized on receipt (cash) basis, except bank interest on fixed deposits, which is recognized on accrued basis.

Retirement benefits

Retirement's benefits to its employees are in the nature of provident fund contribution & gratuity only.

Investments

Current Investments are valued at lower of cost or fair market value. Investments being long term stated at cost.

Government Grants:

Grants received from statutory bodies & Government has been accounted on receipt basis. Grants received from statutory bodies & Government has been accounted on receipt basis.

General

Balances of & transactions with creditors & with the parties under the head loans & advances, deposits, & current liabilities, where the duly confirmed statements of accounts were not obtained, are subject to confirmation & adjustments, if any.

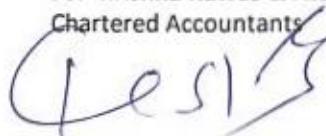
Current Assets, loans & advances are realizable approximately at the value shown in the Balance Sheet.

Previous year figures have been regrouped & rearranged wherever necessary to make them comparable with current year's figures.

All fixed assets stated in the financial statements are in existence and in active use for the activity of the Institution, on and up to the date of Balance Sheet.

Figures have been rounded off to the nearest rupee.

For Krishna Rawas & Associates
Chartered Accountants



CA K.M. Rawas
Chartered Accountant
M.Com. F.C.A. M.No.35675
Date: 05/09/2022

UDIN : 22035675AXIB1Z4443

MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY

S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

EXPENDITURE	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TO STAFF PAYMENTS & BENEFITS	15		4,78,53,531.97	BY ACADEMIC RECEIPTS	21		9,04,25,985.00
ACADEMIC EXPENSES	16		79,42,409.47	GRANTS & DONATIONS	22		14,700.00
ADMINISTRATIVE AND GENERAL EXPENSES	17		1,23,71,034.45	INTEREST	23		5,70,904.00
REPAIRS AND MAINTENANCE EXPENSES	18		43,94,211.71	OTHER INCOME	24		10,77,072.27
AUDIT FEES	19		9,440.00				
OTHER EXPENSES	20		-				
DEPRECIATION	6		1,10,94,188.00				
SURPLUS CARRIED OVER TO BALANCE SHEET	13		84,23,845.67				
TOTAL			9,20,88,661.27	TOTAL			9,20,88,661.27

For Krishna Rawas & Associates
Chartered Accountants

CA.,Dr. K.M. Rawas

Membership No.035675

Firm Regi. No. 105361W

(M.Com,F.C.A.,Ph.d)

UDIN : 22035675AXJBIZ4443

Date : 05-09-2022




Principal

Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47


Treasurer

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Secretary

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Exe. President

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.**

Schedule to and forming part of the Income and Expenditure Account for the FY 2021-22

		AMOUNT (Rs.)
<u>SCHEDULE 15 : STAFF PAYMENTS & BENEFITS</u>		
1	Salary- Non Teaching Staff	90,75,174.00
2	Salary- Teaching staff	3,29,64,073.00
3	EPF Admin Charges	1,13,518.00
4	EPF Management	14,08,691.00
5	Group Insurance	24,351.27
6	Remuneration	63,800.00
7	Gratuity Expense	<u>42,03,924.70</u> 4,78,53,531.97
<u>4,78,53,531.97</u>		

SCHEDULE 16 : ACADEMIC EXPENSES

1	Govt Regulatory Bodies Fees Expense	8,35,255.00
2	Membership Fees Expense	2,42,581.00
3	Annual Subscription Expenses	1,000.00
4	Expenses Against Grants - BCUD	11,553.34
5	Expenses Against Grants - NSS	8,818.00
6	Annual Function Expense	16,070.00
7	Ansys Internship Program Expense	15,000.00
8	Anubhuti 2022 Annual Ghetheing Expense	4,63,731.80
9	Concession to Students	50,22,811.72
10	Examination Expenses	34,720.00
11	Extra Curricular Activity Expense	8,040.00
12	Gokart Championship 2022	1,12,990.48
13	Identity Card Expense	20,154.40
14	Industral Visit Expense	3,894.00
15	Online Ideation Competition Expense	3,000.00
16	Practical Exam Expense	29,523.60
17	Prizes & Awards Expense	1,600.00
18	Samart India Hackthon Expense	9,141.20
19	Sports Material Expense	2,02,586.05
20	Student Activities Expense	12,141.98
21	Student Enterpreneurship Expense	36,000.00
22	Techno Science Expense	3,50,359.44
23	Training & Placement Expense	1,72,447.78
24	Travelling Expense	3,24,989.68
25	Workshop Exps	<u>4,000.00</u> 79,42,409.47
<u>79,42,409.47</u>		



**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY**
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Income and Expenditure Account for the FY 2021-22

AMOUNT (Rs.)

SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES

1	Advertisement Expenses	1,25,787.60
2	Annual Maintainance Expense	2,71,282.00
3	Bank Commission & Charges	1,730.08
4	Cleaning & Sanitation Expense	57,460.25
5	Medical Expense	10,394.00
6	Rent, Rates & Taxes	1,79,329.00
7	Covid 19 Care Expense	39,741.00
8	Interview Expense	17,736.00
9	Office Expenses	23,036.00
10	Postage Expense	3,205.00
11	Professional Fees	45,276.60
12	Staff Training & Welfare Expense	1,56,439.00
13	STTP on advance application in AI and Machine Exp	19,230.00
14	Teachers Approval Processing Fees of SPPU	3,000.00
15	Annual Licence Fees	4,73,043.12
16	College Branding Expense	8,05,877.50
17	Consumables	3,63,902.01
18	Donation	16,976.00
19	Diesel for DG Set	4,900.00
20	Electrical Material Expense	8,62,573.90
21	Electricity Expense	17,21,659.00
22	Garden Maintainance Expense	4,60,275.00
23	Green Audit Fees	7,500.00
24	House Keeping Expense	22,08,481.43
25	Internet Expense	1,94,696.91
26	News Paper Expense	2,261.00
27	Printing Expense	2,16,851.82
28	Property Tax	19,73,416.00
29	Refilling of Fire Extinguishers	14,801.00
30	Refreshment Expense	1,28,150.60
31	Security Expense	15,74,836.60
32	Stationery Expense	77,533.00
33	Telephone Expense	46,644.04
34	Travelling & Conveyance Expense	98,497.00
35	Vehicle Insurance	9,960.00
36	Vehicle Maintainance Expense	43,671.31
37	Water Charges	11,200.00
38	Website Expenses	12,080.00
39	Workshop Material Expense	61,011.90
40	Xerox Expense	26,588.78
		<u>1,23,71,034.45</u>

1,23,71,034.45

SCHEDULE 18 : REPAIRS AND MAINTENANCE EXPENSES

1	Repairs & Maintainance - Building	35,20,418.41
2	Repairs & Maintainance - Computers	2,18,281.47
3	Repairs & Maintainance - Furniture	3,550.17
4	Repairs & Maintainance - Other	3,67,017.94
5	Repairs & Maintainance - Generator	9,879.80
6	Repairs & Maintainance - Lab Equipments	2,64,974.92
7	Repairs & Maintainance - Printers	10,089.00
		<u>43,94,211.71</u>



43,94,211.71

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.**
Schedule to and forming part of the Income and Expenditure Account for the FY 2021-22

	AMOUNT (Rs.)
<u>SCHEDULE 19 : AUDIT FEES</u>	
1 Audit Fees	9,440.00
	<u><u>9,440.00</u></u>
<u>SCHEDULE 20 : OTHER EXPENSES</u>	
1 Other Expenses	-
	<u><u>-</u></u>
<u>SCHEDULE 21 : ACADEMIC RECEIPTS</u>	
1 Student Fees	<u>9,04,25,985.00</u>
	<u><u>9,04,25,985.00</u></u>
<u>SCHEDULE 22 : GRANTS & DONATIONS</u>	
1 NSS Grant	14,700.00
	<u><u>14,700.00</u></u>
<u>SCHEDULE 23 : INTEREST</u>	
1 Interest on SB	5,70,904.00
	<u><u>5,70,904.00</u></u>
<u>SCHEDULE 24 : OTHER INCOME</u>	
1 UniveristyExam Fees (College Share)	5,87,978.00
2 Admission Cancellation Charges	7,627.12
3 Library Receipts	7,396.00
4 Printout Charges	5,305.00
5 Ansys Internship programme Fees	15,000.00
6 Aptitude Training Programme Fees	36,000.00
7 BUS Fees	2,08,000.00
8 ISTE Subscription From students	1,180.00
9 Other Receipts	88,683.37
10 QIP Programm Receipt	45,600.00
11 Sale of Scrape	17,963.80
12 Sale of Workshop Products	338.98
13 Sponsorship for techno science	<u>56,000.00</u>
	<u><u>10,77,072.27</u></u>
	<u><u>10,77,072.27</u></u>



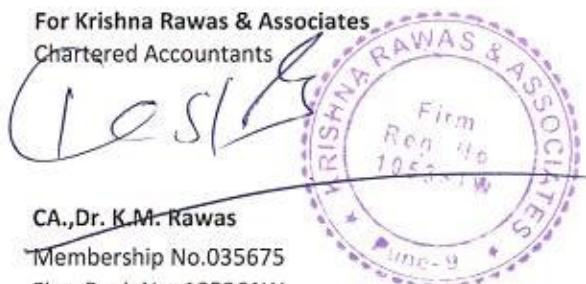
MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY

S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST FUNDS	1		-	FIXED ASSETS	6		8,50,26,424.73
LOANS (SECURED OR UNSECURED)	2		-	INVESTMENTS	7		46,56,934.45
DEPOSIT (LIABILITY)	3		1,00,72,741.00	DEPOSIT (ASSETS)	8		22,850.00
LIABILITIES AND PROVISIONS	4		1,07,41,992.72	ADVANCES	9		19,255.00
INTER INSTITUTIONAL BALANCES (CR.)	5		34,62,98,202.02	OTHER CURRENT ASSETS	10		5,38,28,297.75
				CASH AND BANK BALANCES	11		53,16,470.17
				INTER INSTITUTIONAL BALANCES (DR.)	12		25,675.00
				INCOME & EXPENDITURE ACCOUNT	13		21,82,17,028.64
TOTAL			36,71,12,935.74	TOTAL			36,71,12,935.74

For Krishna Rawas & Associates
Chartered Accountants



CA.,Dr. K.M. Rawas
Membership No.035675
Firm Regi. No. 105361W
(M.Com,F.C.A.,Ph.d)
UDIN : 22035675AXJBIZ4443
Date : 05-09-2022



Principal
Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47

Treasurer
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.**
Schedule to and forming part of the Balance Sheet As on 31st March, 2022

AMOUNT (Rs.)

SCHEDULE 1 : TRUST FUNDS

1 Trust Fund	-
	-

SCHEDULE 2 : LOANS (SECURED OR UNSECURED)

1 Loans - Secured	-
	-

SCHEDULE 3 : DEPOSIT (LIABILITY)

1 Caution Money Deposit	71,56,000.00
2 University Exam Deposit	<u>29,16,741.00</u>
<u>1,00,72,741.00</u>	

SCHEDULE 4 : LIABILITIES AND PROVISIONS

1 University Charges	6,69,415.00
2 Employee's Provident Fund	2,48,106.00
3 Student Outstanding Fees	2,43,413.00
4 Facilitation Center Fees	10,780.00
5 Online Exam Receipt	24,480.00
6 Profession Tax	14,400.00
7 Remuneration Payable	5,21,412.00
8 Retention Money	31,233.00
9 Salary payable	24,57,455.00
10 Sundry Creditors	52,00,036.72
11 TDS Payable	13,18,682.00
12 SWD Maintenance Charges	<u>2,580.00</u>
	<u>1,07,41,992.72</u>

SCHEDULE 5 : INTER INSTITUTIONAL BALANCES (CR.)

1 Marathwada Mitra Mandal	
Opening Balance	33,90,80,204.65
Add: Receipts During the year	6,31,43,661.37
Less : Payment during the year	<u>5,59,25,664.00</u>
<u>34,62,98,202.02</u>	

SCHEDULE 7 : INVESTMENTS

1 FDR - BOI	46,56,934.45
<u>46,56,934.45</u>	

SCHEDULE 8 : DEPOSIT (ASSETS)

1 Security Deposit MSEDC	21,100.00
2 Telephone Deposit	<u>1,750.00</u>
<u>22,850.00</u>	



**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.**
Schedule to and forming part of the Balance Sheet As on 31st March, 2022

	AMOUNT (Rs.)
<u>SCHEDULE 9 : ADVANCES</u>	
1 Advances to Staff	19,255.00
	19,255.00

SCHEDULE 10 : OTHER CURRENT ASSETS

1 DTE Outstanding	1,33,30,496.50
2 Students Fees Receivable	61,23,816.75
3 SWD Receivable	3,36,06,601.50
4 Accrued Interest on Fixed Deposit	7,67,383.00
	5,38,28,297.75

SCHEDULE 11 : CASH AND BANK BALANCES

1 Cash in Hand	11,470.00
2 Bank Of India - 051410210000014	1,03,514.03
3 Canara Bank 2132	91,838.00
4 HDFC Bank A/c No. 50100106677517	5,03,027.66
5 HDFC Bank A/c No. 38577	37,88,830.18
6 Bank Of India - 051410210000027	2,90,369.74
7 Bank Of Maharashtra - 60131534481	53,16,470.17

SCHEDULE 12 : INTER INSTITUTIONAL BALANCES (DR.)

1 MMIT Hostel	
Opening Balance	-
Add: Receipts During the year	675.00
Less : Payment during the year	675.00
2 MM IED College of Architecture	
Opening Balance	-
Add: Receipts During the year	25,000.00
Less : Payment during the year	25,675.00

SCHEDULE 13 : INCOME & EXPENDITURE ACCOUNT

1 Deficit as per last Year Balance Sheet	22,66,40,874.31
Less: Surplus trd from Income and Expenditure A/c	84,23,845.67 21,82,17,028.64
	21,82,17,028.64



**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY**
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.
Schedule to and forming part of the Balance Sheet As on 31st March, 2022

**SCHEDULE 6 : FIXED ASSETS
STATEMENT OF DEPRECIATION FOR THE YEAR 2021-22**

(Amount in Rs.)

Sr. No.	Particulars	Dep. Rate	Opening Balance (WDV)	Additions during the Year		Deletion	Closing Balance	Total Depreciation	Closing WDV
				Before 30.09.2021	After 30.09.2021				
1	Building	10%	6,11,27,965.55			-	6,11,27,965.55	61,12,797.00	5,50,15,168.55
2	Computer, Laptop & Softwares	40%	3,66,778.66	28,476.94	1,10,97,028.14	-	1,14,92,283.74	23,77,508.00	91,14,775.74
3	Furniture & Fixture	10%	55,98,694.89		41,47,415.46	-	97,46,110.35	7,67,240.00	89,78,870.35
4	Laboratory Equipments	15%	48,00,986.61	95,325.60	42,08,316.94	-	91,04,629.15	10,50,071.00	80,54,558.15
5	Library Books	40%	65,834.00	71,646.00	10,51,246.60	-	11,88,726.60	2,65,241.00	9,23,485.60
6	Musical Instruments	15%	27,237.01			-	27,237.01	4,086.00	23,151.01
7	Office Equipment	15%	6,11,817.60	8,158.00	21,064.09	-	6,41,039.69	94,576.00	5,46,463.69
8	Sports Material	15%	1,89,714.46		19,417.94	-	2,09,132.40	29,914.00	1,79,218.40
9	Vehicle - Tata Sumo	15%	77,092.00			-	77,092.00	11,564.00	65,528.00
10	Tools & Equipments	15%	34,052.00			-	34,052.00	5,108.00	28,944.00
11	Books & Journals	40%	5,187.00		4,550.00	-	9,737.00	2,985.00	6,752.00
12	Computer Networking	40%	56,840.02		37,922.00	-	94,762.02	30,320.00	64,442.02
13	Laboratory Equipments -BCUD	15%	1,07,433.96			-	1,07,433.96	16,115.00	91,318.96
14	Printers and Scanners	15%	64,570.01		1,70,321.38	-	2,34,891.39	22,460.00	2,12,431.39
15	Borewell	15%	63,579.80			-	63,579.80	9,537.00	54,042.80
16	UPS and Batteries	15%	6,19,741.90	2,30,223.90		-	8,49,965.80	1,27,495.00	7,22,470.80
17	BIO GAS PLANT	40%	17,237.00				17,237.00	6,895.00	10,342.00
18	Capacitor Bank Substation	15%	95,749.67				95,749.67	14,362.00	81,387.67
19	Drip Irrigation System	15%	1,36,640.70				1,36,640.70	20,496.00	1,16,144.70
20	Library books (Book bank Scheme)	40%	1,00,197.00				1,00,197.00	40,079.00	60,118.00
21	Solar Equipment	15%	3,75,699.90				3,75,699.90	56,355.00	3,19,344.90
22	Street Light	15%			3,86,450.00		3,86,450.00	28,984.00	3,57,466.00
TOTAL			7,45,43,049.74	4,33,830.44	2,11,43,732.55	-	9,61,20,612.73	1,10,94,188.00	8,50,26,424.73



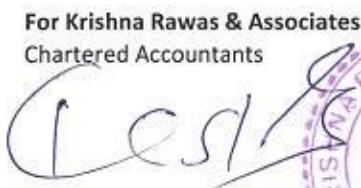
**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

RECEIPT	Ann. No.	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	Ann. No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TO				BY			
OPENING BALANCE	A		62,95,356.19	FIXED ASSETS	O		2,15,77,562.99
CURRENT LIABILITIES	B		9,00,84,951.40	CURRENT LIABILITIES	B		8,46,75,267.22
INVESTMENT	C		-	INVESTMENT	C		-
LOANS & ADVANCES	D		36,48,837.00	LOANS & ADVANCES	D		36,44,092.00
DEPOSIT (ASSETS)	E		-	DEPOSIT (ASSETS)	E		-
OTHER CURRENT ASSETS	F		11,84,80,946.75	OTHER CURRENT ASSETS	F		13,22,69,727.00
BRANCH \ DIVISIONS	G		6,31,43,661.37	BRANCH \ DIVISIONS	G		5,59,51,339.00
ACADEMIC RECEIPTS	H		9,04,25,985.00	ACADEMIC RECEIPTS	H		-
ACADEMIC EXPENSES	I		-	ACADEMIC EXPENSES	I		79,42,409.47
ADMIN. AND GENERAL EXPENSES	J		-	ADMIN. AND GENERAL EXPENSES	J		1,23,80,474.45
DEPOSIT (LIABILITY)	K		79,50,737.00	DEPOSIT (LIABILITY)	K		56,88,065.00
OTHER INCOME	L		10,77,072.27	OTHER INCOME	L		-
INTEREST	M		5,70,904.00	OTHER EXPENSES	Q		-
TRUST FUND	N		-	REPAIRS AND MAINTENANCE	R		43,94,211.71
STAFF PAYMENTS & BENEFITS	S		-	STAFF PAYMENTS & BENEFITS	S		4,78,53,531.97
GRANTS & DONATION	P		14,700.00	CLOSING BALANCE	A		53,16,470.17
FIXED ASSETS	O		-				
TOTAL			38,16,93,150.98	TOTAL			38,16,93,150.98

For Krishna Rawas & Associates

Chartered Accountants


CA.,Dr. K.M. Rawas



Membership No.035675
Firm Regi. No. 105361W
(M.Com,F.C.A.,Ph.d)
UDIN : 22035675AXJBIZ4443
Date : 05-09-2022


Principal
Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47




Treasurer

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4



Exe.President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY**

S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.

Schedule to and forming part of the Receipts & Payments Account for the FY 2021-22

RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE -A : CASH & BANK BALANCE

	OPENING BAL (Rs.)	CLOSING BAL (Rs.)
1 Cash in Hand - Petty Cash	152.00	11,470.00
2 Bank Of India - 14	8,451.03	1,03,514.03
3 Bank Of India - 27	22,24,546.04	2,90,369.74
4 Bank Of Maharashtra - 81	3,54,907.82	5,27,420.56
5 Canara bank 2132	83,323.00	91,838.00
6 HDFC Bank - 7517	14,94,780.62	5,03,027.66
7 HDFC Bank - 8577	21,29,195.68	37,88,830.18
	62,95,356.19	53,16,470.17

ANNEXURE - B : CURRENT LIABILITIES

1 Insurance Admin Charges	3,260.00	3,260.00
2 Sundry Creditors	4,14,20,515.78	3,68,89,108.06
3 University Charges	28,92,297.00	27,97,366.00
4 Employees Provident Fund	28,17,382.00	28,09,870.00
5 Remuneration payable	5,60,682.00	4,80,500.00
6 Online Examination Receipt	24,480.00	-
7 Salary Payable to Staff	3,54,18,034.00	3,56,79,021.00
8 TDS Payable	20,68,595.00	11,36,484.00
9 GST	47,11,455.62	47,11,608.16
10 Professional Tax	1,68,250.00	1,68,050.00
	9,00,84,951.40	8,46,75,267.22

ANNEXURE - C : INVESTMENT

1 Fixed Deposit

-
-
-

ANNEXURE - D : LOANS & ADVANCES

1 Advance to Staff for Expenses	36,48,837.00	36,44,092.00
	36,48,837.00	36,44,092.00

ANNEXURE - E : DEPOSIT (ASSETS)

1 Deposits

-
-
-



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
------------------	------------------

ANNEXURE - F : OTHER CURRENT ASSETS

1 Students Fees Receivable	9,17,91,203.25	9,08,32,436.00
2 Accrued Interest	-	3,03,071.00
3 Student Fees Receivable from DTD/ SWD	2,57,14,915.00	4,10,13,619.00
4 Students balance Fees-2019-20	9,74,828.50	1,20,601.00
11,84,80,946.75		13,22,69,727.00

ANNEXURE - G : BRANCH \ DIVISIONS

1 Marathwada Mitra Mandal	6,31,43,661.37	5,59,25,664.00
2 MM IED College of Architecture	-	25,000.00
3 M M mandal College Of Engineering	-	675.00
6,31,43,661.37		5,59,51,339.00

ANNEXURE - H : ACADEMIC RECEIPTS

1 Student Fees	9,04,25,985.00	-
9,04,25,985.00		-

ANNEXURE - I : ACADEMIC EXPENSES

1 Govt Regulatory Bodies Fees Expense	-	8,35,255.00
2 Membership Fees Expense	-	2,42,581.00
3 Annual Subscription Expenses	-	1,000.00
4 Expenses Against Grants - BCUD	-	11,553.34
5 Expenses Against Grants - NSS	-	8,818.00
6 Annual Function Expense	-	16,070.00
7 Ansys Internship Program Expense	-	15,000.00
8 Anubhuti 2022 Annual Ghetheing Expense	-	4,63,731.80
9 Concession to Students	-	50,22,811.72
10 Examination Expenses	-	34,720.00
11 Extra Curricular Activity Expense	-	8,040.00
12 Gokart Championship 2022	-	1,12,990.48
13 Identity Card Expense	-	20,154.40
14 Industrial Visit Expense	-	3,894.00
15 Online Ideation Competition Expense	-	3,000.00
16 Practical Exam Expense	-	29,523.60
17 Prizes & Awards Expense	-	1,600.00
18 Samart India Hackthon Expense	-	9,141.20
19 Sports Material Expense	-	2,02,586.05
20 Student Activities Expense	-	12,141.98
21 Student Enterpreneurship Expense	-	36,000.00
22 Techno Science Expense	-	3,50,359.44
23 Training & Placement Expense	-	1,72,447.78
24 Travelling Expense	-	3,24,989.68
25 Workshop Exps	-	4,000.00

79,42,409.47



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE - J : ADMIN. AND GENERAL EXPENSES

1 Advertisement Expenses	-	1,25,787.60
2 Annual Maintainance Expense	-	2,71,282.00
3 Bank Commission & Charges	-	1,730.08
4 Cleaning & Sanitation Expense	-	57,460.25
5 Medical Expense	-	10,394.00
6 Rent, Rates & Taxes	-	1,79,329.00
7 Covid 19 Care Expense	-	39,741.00
8 Interview Expense	-	17,736.00
9 Office Expenses	-	23,036.00
10 Postage Expense	-	3,205.00
11 Professional Fees	-	45,276.60
12 Staff Training & Welfare Expense	-	1,56,439.00
13 STTP on advance application in AI and Machine Exp	-	19,230.00
14 Teachers Approval Processing Fees of SPPU	-	3,000.00
15 Annual Licence Fees	-	4,73,043.12
16 College Branding Expense	-	8,05,877.50
17 Consumables	-	3,63,902.01
18 Donation	-	16,976.00
19 Diesel for DG Set	-	4,900.00
20 Electrical Material Expense	-	8,62,573.90
21 Electricity Expense	-	17,21,659.00
22 Garden Maintainance Expense	-	4,60,275.00
23 Green Audit Fees	-	7,500.00
24 House Keeping Expense	-	22,08,481.43
25 Internet Expense	-	1,94,696.91
26 News Paper Expense	-	2,261.00
27 Printing Expense	-	2,16,851.82
28 Property Tax	-	19,73,416.00
29 Refilling of Fire Extinguishers	-	14,801.00
30 Refreshment Expense	-	1,28,150.60
31 Security Expense	-	15,74,836.60
32 Stationery Expense	-	77,533.00
33 Telephone Expense	-	46,644.04
34 Travelling & Conveyance Expense	-	98,497.00
35 Vehicle Insurance	-	9,960.00
36 Vehicle Maintainance Expense	-	43,671.31
37 Water Charges	-	11,200.00
38 Website Expenses	-	12,080.00
39 Workshop Material Expense	-	61,011.90
40 Xerox Expense	-	26,588.78
41 Audit Fees	-	9,440.00

- 1,23,80,474.45



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ANNEXURE - K : DEPOSIT (LIABILITY)

1 Caution Money deposit	16,39,000.00	5,33,500.00
2 Misc university Charges	63,11,737.00	51,54,565.00
	79,50,737.00	56,88,065.00

ANNEXURE - L : OTHER INCOME

1 University Exam Fees (College Share)	5,87,978.00	-
2 Admission Cancellation Charges	7,627.12	-
3 Library Receipts	7,396.00	-
4 Printout Charges	5,305.00	-
5 Ansys Internship programme Fees	15,000.00	-
6 Aptitude Training Programme Fees	36,000.00	-
7 BUS Fees	2,08,000.00	-
8 ISTE Subscription From students	1,180.00	-
9 Other Receipts	88,683.37	-
10 QIP Programm Receipt	45,600.00	-
11 Sale of Scrape	17,963.80	-
12 Sale of Workshop Products	338.98	-
13 Sponsorship for techno science	56,000.00	-
	10,77,072.27	-

ANNEXURE - M : INTEREST

1 Interest on Bank-Saving	1,70,333.00	-
2 Interest on Bank-Fixed Deposit	4,00,571.00	-
	5,70,904.00	-

ANNEXURE - N : TRUST FUND

1 Trust Fund	-	-
	-	-
	-	-

ANNEXURE - O : FIXED ASSETS

1 Computer, Laptop & Softwares	-	1,11,25,505.08
2 Furniture & Fixture	-	41,47,415.46
3 Laboratory Equipments	-	43,03,642.54
4 Library Books	-	11,22,892.60
5 Office Equipment	-	29,222.09
6 Sports Material	-	19,417.94
7 Books & Journals	-	4,550.00
8 Computer Networking	-	37,922.00
9 Printers and Scanners	-	1,70,321.38
10 UPS and Batteries	-	2,30,223.90
11 Street Light	-	3,86,450.00
	-	2,15,77,562.99



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
------------------	------------------

ANNEXURE - Q : OTHER EXPENSES

1 Repairs & Maintenance - General

_____	_____
_____	_____

ANNEXURE - R : REPAIRS AND MAINTENANCE

1 Repairs & Maintainance - Building	-	35,20,418.41
2 Repairs & Maintainance - Computers	-	2,18,281.47
3 Repairs & Maintainance - Furniture	-	3,550.17
4 Repairs & Maintainance - Other	-	3,67,017.94
5 Repairs & Maintainance - Generator	-	9,879.80
6 Repairs & Maintainance - Lab Equipments	-	2,64,974.92
7 Repairs & Maintainance - Printers	-	10,089.00

_____	_____
_____	43,94,211.71

ANNEXURE - S : STAFF PAYMENTS & BENEFITS

1 Salary- Non Teaching Staff	-	90,75,174.00
2 Salary- Teaching staff	-	3,29,64,073.00
3 EPF Admin Charges	-	1,13,518.00
4 EPF Management	-	14,08,691.00
5 Group Insurance	-	24,351.27
6 Remuneration	-	63,800.00
7 Gratuity Expense	-	42,03,924.70

_____	_____
_____	4,78,53,531.97

ANNEXURE - P : GRANTS & DONATION

1 NSS Grant	14,700.00	-
_____	14,700.00	_____

