

Krishna Rawas & Associates

CHARTERED ACCOUNTANTS

CA., Dr. K.M.Rawas

Chartered Accountant

M.Com. F.C.A. M.No.035675

Flat No.9, Phule Corner,
Pune Satara Road,
Above Hostel Panchami,
Parvati, Pune 411 009.

To,

The Principal

Marathwada Mitra Mandal's
Institute of Technology,(Engg.)
Lohgaon,
PUNE – 411 047

SUBJECT: Audit Report of your Institution for the financial year 2022-23

Sir,

With reference to the above-mentioned subject, we have completed the audit of your institutions for the financial year **2022-2023** which includes Balance Sheet as at **31st March, 2023** and the annexed Income & Expenditure Account for the financial year ended on that date.

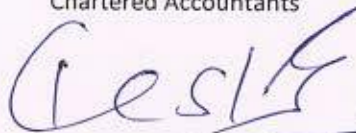
1. The Financial statements of **Marathwada Mitra Mandal's Institute of Technology, PUNE – 411 047** for the year ended **31st March,2023** incorporates approtionable and or identifiable Assets, Liabilities and Expenditure of the **Marathwada Mitra Mandal, Pune** relating to this Institute.
2. The attached financial statements are the primary responsibility of the Trust's management. Our responsibility is to express an opinion on this financial statement based on our audit.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to clause 1) to 3) above and our comments in the said annexure referred above, we report that;

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the Institution has kept proper books of account as required by law, so far as appear from our examination of the books.
- c. The balance sheet and income & expenditure account dealt with by the report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the notes thereon , give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Thanking you,

For Krishna Rawas & Associates
Chartered Accountants



CA K.M. Rawas

Chartered Accountant

M.Com. F.C.A.

M.No.35675

UDIN: 23035675BGWVKN2531

Date: 14.09.2023



NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES F.Y. 2022-23

Significant Accounting Policies:-

The Financial statements are prepared under going Concern and historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India.

Accounting Policies

Significant accounting policies adopted and consistently followed in the preparation and presentation of financial statements, disclosed in the following paragraphs, form part of the financial statements and they confirm to major considerations such as prudence, substance over form & materiality.

Contingencies & Events occurring after the Balance Sheet date

There are no contingencies (conditions or situations) the outcome of which is known or determined on occurrences or non-occurrences of certain future events.

There are no significant or material events, both favorable & unfavorable, occurred between Balance Sheet date & the date on which financial statements are approved.

Excess of Income / Expenditure for the Period, Prior Period Items & Changes in Accounting Policies

All Items of incomes & expenses, recognized in a period are included in determination of excess of income or expenditure for the period unless an accounting standard required or permitted otherwise.

There are no other materials or significant prior period items or extra ordinary items or extra ordinary items having a material effect on the financial statements in the current period or future periods.

There is no change in the accounting policies having a material effect on the financial statements in the current period or future periods.

Fixed Assets & Depreciation

Fixed assets are stated at opening WDV less depreciation for the year i.e. value of gross block of assets is not disclosed.

Depreciation has been consistently calculated, on all fixed assets, on WDV method, as per rates specified in Income-Tax Act 1961, as amended from time to time. The financial statements disclosed depreciation for the current year only. The accumulated amount of depreciation up to the date of Balance Sheet, on all assets in active use on the date of Balance Sheet, along with historical cost of acquisition of all such assets is not disclosed.

Revenue Recognition

Revenues from student fees are recognized on receipt (cash) basis, except bank interest on fixed deposits, which is recognized on accrued basis.

Retirement benefits

Retirement's benefits to its employees are in the nature of provident fund contribution & gratuity only.

Investments

Current Investments are valued at lower of cost or fair market value. Investments being long term stated at cost.

Government Grants:

Grants received from statutory bodies & Government has been accounted on receipt basis. Grants received from statutory bodies & Government has been accounted on receipt basis.

General

Balances of & transactions with creditors & with the parties under the head loans & advances, deposits, & current liabilities, where the duly confirmed statements of accounts were not obtained, are subject to confirmation & adjustments, if any.

Current Assets, loans & advances are realizable approximately at the value shown in the Balance Sheet.



Previous year figures have been regrouped & rearranged wherever necessary to make them comparable with current year's figures.

All fixed assets stated in the financial statements are in existence and in active use for the activity of the Institution, on and up to the date of Balance Sheet.

Figures have been rounded off to the nearest rupee.

For Krishna Rawas & Associates
Chartered Accountants



CA K.M. Rawas
Chartered Accountant

M.Com. F.C.A.

M.No.35675

UDIN: 23035675BGWVKN2531

Date: 14.09.2023



**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY**

S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST FUNDS	1		-	FIXED ASSETS	6		7,87,89,091.11
LOANS (SECURED OR UNSECURED)	2		-	INVESTMENTS	7		46,56,934.45
DEPOSIT (LIABILITY)	3		74,67,512.00	DEPOSIT (ASSETS)	8		22,850.00
LIABILITIES AND PROVISIONS	4		32,98,837.57	ADVANCES	9		17,255.00
INTER INSTITUTIONAL BALANCES (CR.)	5		36,43,23,002.18	OTHER CURRENT ASSETS	10		5,82,21,837.25
				CASH AND BANK BALANCES	11		60,94,853.59
				INTER INSTITUTIONAL BALANCES (DR.)	12		78,348.00
				INCOME & EXPENDITURE ACCOUNT	13		22,72,08,182.35
TOTAL			37,50,89,351.75	TOTAL			37,50,89,351.75


For Krishna Rawas & Associates
Chartered Accountants




CA., Dr. K.M. Rawas
Membership No.035675
Firm Regi. No. 105361W
(M.Com,F.C.A.,Ph.d)
UDIN : 23035675BGWVKN2531
Date : 14.09.2023


Principal
Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47


Treasurer
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Balance Sheet As on 31st March, 2023**

AMOUNT (Rs.)

SCHEDULE 1 : TRUST FUNDS

1	Trust Fund	-
		-

SCHEDULE 2 : LOANS (SECURED OR UNSECURED)

1	Loans - Secured	-
		-

SCHEDULE 3 : DEPOSIT (LIABILITY)

1	Caution Money Deposit	69,92,000.00	
2	University Exam Deposit	4,75,512.00	74,67,512.00
			74,67,512.00

SCHEDULE 4 : LIABILITIES AND PROVISIONS

1	TDS	10,42,284.00	
2	Employees Provident Fund Contribution	2,80,641.00	
3	Professional Tax	16,000.00	
4	Sundry Creditors	1,25,379.57	
5	Exam Remuneration Grant	1,67,087.00	
6	Other Liabilities	5,34,777.00	
7	University Charges	5,91,032.00	
8	Scholarship Payble	5,41,637.00	32,98,837.57
			32,98,837.57

SCHEDULE 5 : INTER INSTITUTIONAL BALANCES (CR.)

1	Marathwada Mitra Mandal		
	Opening Balance	34,62,98,202.02	
	Add: Receipts During the year	8,07,20,506.16	
	Less : Payment during the year	6,26,95,706.00	36,43,23,002.18
			36,43,23,002.18

SCHEDULE 7 : INVESTMENTS

1	Fixed Deposit	46,56,934.45
		46,56,934.45

SCHEDULE 8 : DEPOSIT (ASSETS)

1	Security Deposit MSDECL	21,100.00	
2	Telephone Deposit	1,750.00	22,850.00
			22,850.00



MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Balance Sheet As on 31st March, 2023

AMOUNT (Rs.)

SCHEDULE 9 : ADVANCES

1	Advances to Staff	16,000.00	
2	Other Advances	1,255.00	17,255.00
			<u>17,255.00</u>

SCHEDULE 10 : OTHER CURRENT ASSETS

1	Students Fees Receivable	5,71,63,187.25	
2	Other Current Assets	8,400.00	
3	Accrued Interest on Fixed Deposit	10,50,250.00	5,82,21,837.25
			<u>5,82,21,837.25</u>

SCHEDULE 11 : CASH AND BANK BALANCES

1	Cash in Hand	-	
2	Bank Of India - 051410210000014	1,86,389.03	
3	Canara Bank 2132	1,04,735.00	
4	HDFC Bank A/c No. 50100106677517	20,01,253.09	
5	HDFC Bank A/c No. 38577	14,86,097.50	
6	Bank Of India - 051410210000027	20,91,143.49	
	HDFC Bank A/c No. 50100541210790	12,703.88	
7	Bank Of Maharashtra - 60131534481	2,12,531.60	60,94,853.59
			<u>60,94,853.59</u>

SCHEDULE 12 : INTER INSTITUTIONAL BALANCES (DR.)

1	MMIT Hostel		
	Opening Balance	675.00	
	Add: Receipts During the year	2,67,173.00	
	Less : Payment during the year	1,92,000.00	75,848.00
2	MM IED College of Architechture		
	Opening Balance	25,000.00	
	Add: Receipts During the year	-	
	Less : Payment during the year	22,500.00	2,500.00
			<u>78,348.00</u>

SCHEDULE 13 : INCOME & EXPENDITURE ACCOUNT

1	Deficit as per last Year Balance Sheet	21,82,17,028.64	
	Add : Deficit trd from Income and Expenditure A/c	89,91,153.71	22,72,08,182.35
			<u>22,72,08,182.35</u>



MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.
Schedule to and forming part of the Balance Sheet As on 31st March, 2023

SCHEDULE 6 : FIXED ASSETS
STATEMENT OF DEPRECIATION FOR THE YEAR 2022-23

(Amount in Rs.)

Sr. No.	Particulars	Dep. Rate	Opening Balance (WDV)	Additions during the Year		Deletion	Closing Balance	Total Depreciation	Closing WDV
				Before 30.09.2022	After 30.09.2022				
1	Building	10%	5,50,15,168.55			-	5,50,15,168.55	55,01,517.00	4,95,13,651.55
2	Computer, Laptop & Softwares	40%	91,14,775.74		52,32,807.50	-	1,43,47,583.24	46,92,472.00	96,55,111.24
3	Furniture & Fixture	10%	89,78,870.35		9,35,042.10	-	99,13,912.45	9,44,639.00	89,69,273.45
4	Laboratory Equipments	15%	80,54,558.15	13,155.00	5,16,138.38	-	85,83,851.53	12,48,867.00	73,34,984.53
5	Library Books	40%	9,23,485.60			-	9,23,485.60	3,69,394.00	5,54,091.60
6	Musical Instruments	15%	23,151.01			-	23,151.01	3,473.00	19,678.01
7	Office Equipment	15%	5,46,463.69	13,411.00	89,699.99	-	6,49,574.68	90,709.00	5,58,865.68
8	Sports Material	15%	1,79,218.40			-	1,79,218.40	26,883.00	1,52,335.40
9	Vehicle - Tata Sumo	15%	65,528.00			-	65,528.00	9,829.00	55,699.00
10	Tools & Equipments	15%	28,944.00			-	28,944.00	4,342.00	24,602.00
11	Books & Journals	40%	6,752.00			-	6,752.00	2,701.00	4,051.00
12	Computer Networking	40%	64,442.02			-	64,442.02	25,777.00	38,665.02
13	Laboratory Equipments -BCUD	15%	91,318.96			-	91,318.96	13,698.00	77,620.96
14	Printers and Scanners	15%	2,12,431.39			-	2,12,431.39	31,865.00	1,80,566.39
15	Borewell	15%	54,042.80			-	54,042.80	8,106.00	45,936.80
16	UPS and Batteries	15%	7,22,470.80	1,18,578.40	1,11,999.01	-	9,53,048.21	1,34,557.00	8,18,491.21
17	BIO GAS PLANT	40%	10,342.00			-	10,342.00	4,137.00	6,205.00
18	Capacitor Bank Substation	15%	81,387.67			-	81,387.67	12,208.00	69,179.67
19	Drip Irrigation System	15%	1,16,144.70			-	1,16,144.70	17,422.00	98,722.70
20	Library books (Book bank Scheme)	40%	60,118.00			-	60,118.00	24,047.00	36,071.00
21	Solar Equipment	15%	3,19,344.90			-	3,19,344.90	47,902.00	2,71,442.90
22	Street Light	15%	3,57,466.00			-	3,57,466.00	53,620.00	3,03,846.00
	TOTAL		8,50,26,424.73	1,45,144.40	68,85,686.98	-	9,20,57,256.11	1,32,68,165.00	7,87,89,091.11



**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY**

S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

EXPENDITURE	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TO				BY			
STAFF PAYMENTS & BENEFITS	15		6,20,22,284.00	ACADEMIC RECEIPTS	21		10,55,94,477.00
ACADEMIC EXPENSES	16		1,25,14,670.67	GRANTS & DONATIONS	22		-
ADMINISTRATIVE AND GENERAL EXPENSES	17		1,95,18,561.37	INTEREST	23		6,28,468.00
REPAIRS AND MAINTENANCE EXPENSES	18		81,22,715.28	OTHER INCOME	24		2,41,737.61
AUDIT FEES	19		9,440.00	DEFICIT CARRIED OVER TO BALANCE SHEET	13		89,91,153.71
OTHER EXPENSES	20		-				
DEPRECIATION	6		1,32,68,165.00				
TOTAL			11,54,55,836.32	TOTAL			11,54,55,836.32

For Krishna Rawas & Associates
Chartered Accountants

[Signature]

CA., Dr. K.M. Rawas

Membership No.035675

Firm Regi. No. 105361W

(M.Com,F.C.A.,Ph.d)

UDIN : 23035675BGWVKN2531

Date : 14.09.2023



[Signature]

Principal

Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47

[Signature]

Treasurer

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

[Signature]

Secretary

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

[Signature]

Exe. President

Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.
Schedule to and forming part of the Income and Expenditure Account for the FY 2022-23

AMOUNT (Rs.)

SCHEDULE 15 : STAFF PAYMENTS & BENEFITS

1	Salary- Non Teaching Staff	86,37,793.00	
2	Salary- Teaching staff	4,88,81,497.00	
3	EPF Admin Charges	1,32,003.00	
4	EPF Management	16,85,332.00	
5	Group Accident Insurance Premium	23,305.00	
6	Group Medclaim Insurance Premium	1,62,552.00	
7	Remuneration	1,07,000.00	
8	Gratuity Expense	23,92,802.00	6,20,22,284.00
			<u>6,20,22,284.00</u>

SCHEDULE 16 : ACADEMIC EXPENSES

1	Affiliation & Processing Fees	11,82,310.00	
2	Conference & Seminar	10,14,512.41	
3	Exam Expense	28,523.00	
4	Expense for Students	2,07,418.09	
5	Magazines, Journals & Periodicals	62,520.00	
6	Transport Facility to students	30,52,979.08	
7	Fees Concession to Students	42,25,936.00	
8	I Card Expense	22,349.20	
9	Industrial visit & tour Expense	11,251.00	
10	Student Gathering Expense	7,55,127.41	
11	Sports Expense	2,83,827.00	
12	Training & Placement	70,587.84	
13	Induction Program Expense	3,69,522.00	
14	Laboratory Material & Consumables	12,27,807.64	1,25,14,670.67
			<u>1,25,14,670.67</u>

SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES

1	Advertisement Expenses	24,06,499.39	
2	Internet Charges	1,61,494.80	
3	Postage Expense	3,005.00	
4	Telephone Expense	86,100.77	
5	Website Expenses	15,500.00	
6	Garden Maintenance Expense	5,87,718.00	
7	Housekeeping Expense	51,15,561.60	
8	Security Expense	34,39,091.08	
9	Electricity Expense	41,20,280.00	
10	Water Charges	3,90,231.00	
11	Academic Meetings for Staff & Faculties	2,45,802.18	
12	Conveyance, Travelling for official purpose	1,09,925.35	
13	Bank Commission	6,912.42	
14	Office Expense	7,376.00	
15	Property Tax	22,68,061.00	
16	Printing & Stationery Expense	4,84,058.78	
17	Green Audit Fees	11,000.00	
18	Internal Audit Fees	35,400.00	
19	Professional Fees - Other Taxation Matters	24,544.00	1,95,18,561.37
			<u>1,95,18,561.37</u>



MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Income and Expenditure Account for the FY 2022-23

AMOUNT (Rs.)

SCHEDULE 18 : REPAIRS AND MAINTENANCE EXPENSES

1	Repairs & Maintainance - Building	28,06,184.93	
2	Repairs & Maintainance - Computers	43,404.00	
3	Repairs & Maintainance - Furniture	1,55,308.96	
4	Annual Maintainance Contract	17,47,016.82	
5	Repairs & Maintainance - Generator	29,689.99	
6	Repairs & Maintainance - Lab Equipments	1,21,599.78	
7	Building Insurance	1,50,075.94	
8	Ground Development Expense	5,28,985.00	
9	Repair & Mainance -Others	1,15,754.08	
10	Repairs & Maintainance - Building Waterproofing	5,25,324.00	
11	Repairs & Maintainance - Electrical Equipments	1,14,680.04	
12	Repairs & Maintainance - Fencing	1,50,240.00	
13	Repairs & Maintainance - Road work	13,02,499.72	
14	Repairs & Maintainance - STP Plant	2,99,456.00	
15	Repairs & Maintainance - Vehicles	20,136.00	
16	Repairs & Maintainance - Printers	12,360.02	81,22,715.28
			<u>81,22,715.28</u>

SCHEDULE 19 : AUDIT FEES

1	Audit Fees	9,440.00
		<u>9,440.00</u>

SCHEDULE 20 : OTHER EXPENSES

1	Other Expenses	-
		<u>-</u>

SCHEDULE 21 : ACADEMIC RECEIPTS

1	Student Fees	10,55,94,477.00	10,55,94,477.00
			<u>10,55,94,477.00</u>

SCHEDULE 22 : GRANTS & DONATIONS

1	NSS Grant	-
		<u>-</u>

SCHEDULE 23 : INTEREST

1	Interest on Savings Account	2,48,101.00	
2	Interest on Fixed Deposit	3,80,367.00	6,28,468.00
			<u>6,28,468.00</u>



MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Income and Expenditure Account for the FY 2022-23

AMOUNT (Rs.)

SCHEDULE 24 : OTHER INCOME

1	Library Receipts	85,181.00	
2	Misc Income	105.17	
3	Admission Cancellation Fees	13,000.00	
4	Consultancy	1,271.18	
5	MH CET Exam Center Charges	84,065.00	
6	Registration Fees	19,238.88	
7	Sale of Scrap	13,452.38	
8	Training Resource Facilitation Fees	25,424.00	2,41,737.61
			<u>2,41,737.61</u>

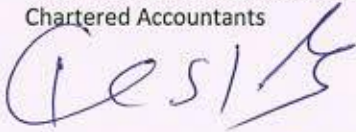


**MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON, PUNE - 411032.**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

RECEIPT	Ann. No.	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	Ann. No.	AMOUNT (Rs.)	AMOUNT (Rs.)
TO				BY			
OPENING BALANCE	A		53,16,470.17	FIXED ASSETS	O		70,30,831.38
CURRENT LIABILITIES	B		11,12,12,252.86	CURRENT LIABILITIES	B		11,86,55,408.01
INVESTMENT	C		-	INVESTMENT	C		-
LOANS & ADVANCES	D		3,91,064.00	LOANS & ADVANCES	D		3,89,064.00
DEPOSIT (ASSETS)	E		-	DEPOSIT (ASSETS)	E		-
OTHER CURRENT ASSETS	F		10,99,98,565.25	OTHER CURRENT ASSETS	F		11,43,92,104.75
BRANCH \ DIVISIONS	G		8,09,35,006.16	BRANCH \ DIVISIONS	G		6,29,62,879.00
ACADEMIC RECEIPTS	H		10,55,94,477.00	ACADEMIC RECEIPTS	H		-
ACADEMIC EXPENSES	I		-	ACADEMIC EXPENSES	I		1,25,14,670.67
ADMIN. AND GENERAL EXPENSES	J		-	ADMIN. AND GENERAL EXPENSES	J		1,95,28,001.37
DEPOSIT (LIABILITY)	K		4,63,320.00	DEPOSIT (LIABILITY)	K		30,68,549.00
OTHER INCOME	L		2,41,737.61	OTHER INCOME	L		-
INTEREST	M		6,28,468.00	OTHER EXPENSES	Q		-
TRUST FUND	N		-	REPAIRS AND MAINTENANCE	R		81,22,715.28
STAFF PAYMENTS & BENEFITS	S		-	STAFF PAYMENTS & BENEFITS	S		6,20,22,284.00
GRANTS & DONATION	P		-	CLOSING BALANCE	A		60,94,853.59
FIXED ASSETS	O		-				
TOTAL			41,47,81,361.05	TOTAL			41,47,81,361.05

For Krishna Rawas & Associates
Chartered Accountants




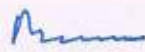
CA., Dr. K.M. Rawas
Membership No.035675
Firm Regi. No. 105361W
(M.Com,F.C.A.,Ph.d)
UDIN : 23035675BGWVKN2531
Date : 14.09.2023




Principal
Marathwada Mitra Mandal's
Institute of Technology
Lohegaon, Pune - 47


Treasurer
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4


Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune -4

MARATHWADA MITRA MANDAL'S
INSTITUTE OF TECHNOLOGY
S. NO. 35, PLOT NO 5/6, LOHGAON , PUNE - 411032.
Schedule to and forming part of the Receipts & Payments Account for the FY 2022-23

RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE -A : CASH & BANK BALANCE

	OPENING BAL (Rs.)	CLOSING BAL (Rs.)
1 Cash in Hand - Petty Cash	11,470.00	-
2 Bank Of India - 14	1,03,514.03	1,86,389.03
3 Bank Of India - 27	2,90,369.74	20,91,143.49
4 Bank Of Maharashtra - 81	5,27,420.56	2,12,531.60
5 Canara bank 2132	91,838.00	1,04,735.00
6 HDFC Bank - 7517	5,03,027.66	20,01,253.09
7 HDFC Bank - 8577	37,88,830.18	14,86,097.50
8 HDFC Bank - 0790	-	12,703.88
	53,16,470.17	60,94,853.59

ANNEXURE - B : CURRENT LIABILITIES

1 Duties & Taxes	1,13,79,476.11	1,16,21,739.11
2 Sundry Creditors	4,26,94,580.75	4,74,51,037.90
3 Examination Remunration Grant	5,98,154.00	9,49,959.00
4 Other Liabilities	5,48,03,707.00	5,73,59,591.00
5 University Charges	11,94,698.00	12,73,081.00
6 Scholarship Payble	5,41,637.00	-
	11,12,12,252.86	11,86,55,408.01

ANNEXURE - C : INVESTMENT

1 Fixed Deposit	-	-
	-	-

ANNEXURE - D : LOANS & ADVANCES

1 Advance to Staff for Expenses	3,91,064.00	3,89,064.00
	3,91,064.00	3,89,064.00

ANNEXURE - E : DEPOSIT (ASSETS)

1 Deposits	-	-
	-	-



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE - F : OTHER CURRENT ASSETS

1 Students Fees Receivable	10,99,98,565.25	11,41,09,237.75
2 Accrued Interest	-	2,82,867.00
	10,99,98,565.25	11,43,92,104.75

ANNEXURE - G : BRANCH \ DIVISIONS

1 Marathwada Mitra Mandal	8,07,20,506.16	6,26,95,706.00
2 MM IED College of Architecture	22,500.00	-
3 M M mandal College Of Engineering	1,92,000.00	2,67,173.00
	8,09,35,006.16	6,29,62,879.00

ANNEXURE - H : ACADEMIC RECEIPTS

1 Student Fees	10,55,94,477.00	-
	10,55,94,477.00	-

ANNEXURE - I : ACADEMIC EXPENSES

1 Affiliation & Processing Fees	-	11,82,310.00
2 Conference & Seminar	-	10,14,512.41
3 Exam Expense	-	28,523.00
4 Expense for Students	-	2,07,418.09
5 Magazines, Journals & Periodicals	-	62,520.00
6 Transport Facility to students	-	30,52,979.08
7 Fees Concession to Students	-	42,25,936.00
8 I Card Expense	-	22,349.20
9 Industrial visit & tour Expense	-	11,251.00
10 Student Gathering Expense	-	7,55,127.41
11 Sports Expense	-	2,83,827.00
12 Training & Placement	-	70,587.84
13 Induction Program Expense	-	3,69,522.00
14 Laboratory Material & Consumbles	-	12,27,807.64
	-	1,25,14,670.67



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE - J : ADMIN. AND GENERAL EXPENSES

1	Advertisement Expenses	-	24,06,499.39
2	Internet Charges	-	1,61,494.80
3	Postage Expense	-	3,005.00
4	Telephone Expense	-	86,100.77
5	Website Expenses	-	15,500.00
6	Garden Maintainance Expense	-	5,87,718.00
7	Housekeeping Expense	-	51,15,561.60
8	Security Expense	-	34,39,091.08
9	Electricity Expense	-	41,20,280.00
10	Water Charges	-	3,90,231.00
11	Academinc Meetings for Staff & Faculties	-	2,45,802.18
12	Conveyance, Travelling for official purpose	-	1,09,925.35
13	Bank Commission	-	6,912.42
14	Office Expense	-	7,376.00
15	Property Tax	-	22,68,061.00
16	Printing & Stationery Expense	-	4,84,058.78
17	Green Audit Fees	-	11,000.00
18	Internal Audit Fees	-	35,400.00
19	Professional Fees - Other Taxation Matters	-	24,544.00
20	Audit Fees	-	9,440.00
			1,95,28,001.37



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<u>RECEIPTS (Rs.)</u>	<u>PAYMENTS (Rs.)</u>
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ANNEXURE - K : DEPOSIT (LIABILITY)

1	Cauton Money deposit	4,09,000.00	5,73,000.00
2	Misc university Charges	54,320.00	24,95,549.00
		<u>4,63,320.00</u>	<u>30,68,549.00</u>

ANNEXURE - L : OTHER INCOME

1	Library Receipts	85,181.00	-
2	Misc Income	105.17	-
3	Admission Cancellation Fees	13,000.00	-
4	Consultancy	1,271.18	-
5	MH CET Exam Center Charges	84,065.00	-
6	Registration Fees	19,238.88	-
7	Sale of Scrap	13,452.38	-
8	Training Resource Facilitation Fees	25,424.00	-
		<u>2,41,737.61</u>	<u>-</u>

ANNEXURE - M : INTEREST

1	Interest on Savings Account	2,48,101.00	-
2	Interest on Fixed Deposit	3,80,367.00	-
		<u>6,28,468.00</u>	<u>-</u>

ANNEXURE - N : TRUST FUND

1	Trust Fund	-	-
		<u>-</u>	<u>-</u>

ANNEXURE - O : FIXED ASSETS

1	Computer, Laptop & Softwares	-	52,32,807.50
2	Furniture & Fixture	-	9,35,042.10
3	Laboratory Equipments	-	5,29,293.38
4	Office Equipment	-	1,03,110.99
5	UPS and Batteries	-	2,30,577.41
		<u>-</u>	<u>70,30,831.38</u>



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RECEIPTS (Rs.)	PAYMENTS (Rs.)
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ANNEXURE - Q : OTHER EXPENSES

1 Repairs & Maintenance - General	-	-
	-	-

ANNEXURE - R : REPAIRS AND MAINTENANCE

1 Repairs & Maintainance - Building	-	28,06,184.93
2 Repairs & Maintainance - Computers	-	43,404.00
3 Repairs & Maintainance - Furniture	-	1,55,308.96
4 Annual Maintainance Contract	-	17,47,016.82
5 Repairs & Maintainance - Generator	-	29,689.99
6 Repairs & Maintainance - Lab Equipments	-	1,21,599.78
7 Building Insurance	-	1,50,075.94
8 Ground Development Expense	-	5,28,985.00
9 Repair & Mainance -Others	-	1,15,754.08
10 Repairs & Maintainance - Building Waterproofing	-	5,25,324.00
11 Repairs & Maintainance - Electrical Equipments	-	1,14,680.04
12 Repairs & Maintainance - Fencing	-	1,50,240.00
13 Repairs & Maintainance - Road work	-	13,02,499.72
14 Repairs & Maintainance - STP Plant	-	2,99,456.00
15 Repairs & Maintainance - Vehicles	-	20,136.00
16 Repairs & Maintainance - Printers	-	12,360.02
	-	81,22,715.28

ANNEXURE - S : STAFF PAYMENTS & BENEFITS

1 Salary- Non Teaching Staff	-	86,37,793.00
2 Salary- Teaching staff	-	4,88,81,497.00
3 EPF Admin Charges	-	1,32,003.00
4 EPF Management	-	16,85,332.00
5 Group Accident Insurance Premium	-	23,305.00
6 Group Medclaim Insurance Premium	-	1,62,552.00
7 Remuneration	-	1,07,000.00
8 Gratuity Expense	-	23,92,802.00
	-	6,20,22,284.00

ANNEXURE - P : GRANTS & DONATION

1 NSS Grant	-	-
	-	-

